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rapid industrial expansion to the unfettered individualism which has characterized our economic development, to agree with Mr. Barker that America's record is a demonstration of the virtues of nationalism as England's is of the vices of laissez faire. Indeed, the author contradicts his own interpretation of the facts when, in his concluding chapters on the Labor Problem, added apparently as an afterthought to the volume, he extols the individualism of American policy and decides that the "unprecedented economic success of the United States is largely due to their policy of giving the freest play possible to the energies of the individual and of restricting the interference of the State in economic matters to an absolute minimum" (p. 549). At this point Mr. Barker's nationalism is overwhelmed by his opposition to the doctrines of socialism. In fact, when we have balanced the inconsistencies and contradictions of his theory, the author's nationalism seems to simmer down to an advocacy of the protective tariff, in support of which he adduces without criticism the stock arguments of the American protectionists. (See chapters VIII and IX.) On the whole, despite its intention, the book can scarcely be considered a contribution to nationalistic theory since it attempts the impossible task of combining two irreconcilable tests of national greatness: great and highly centralized political power, and the economic prosperity of the average citizen.

EDGAR S. FURNISS.

*Yale University.*

#### NEW BOOKS

BERNSTEIN, E. *Wirtschaftswesen und Wirtschaftswerden. Drei gemeinverständliche Abhandlungen.* 1. *Die verschiedenen Formen des Wirtschaftslebens.* 2. *Die Grundbedingungen des Wirtschaftslebens.* 3. *Die Natur und die Wirkungen der kapitalistischen Wirtschaftsordnung.* New and revised edition. (Berlin: Vorwärts Buchhandlung. 1920. Pp. 112.)

BOLTON, H. E. and MARSHALL, T. M. *The colonization of North America, 1492-1783.* (New York: Macmillan. 1920. Pp. xvi, 609.)

BORCHT, R. VAN DER. *Das Wirtschaftsleben Südamerikas. Insbesondere in seinen Beziehungen zu Deutschland.* Bibliothek der "Cultura Latino-Americana," 1. (Cöthen: O. Schulze. 1919. Pp. viii, 227. 8.40 M.)

BUNGE, A. E. *Los problemas economicos del presente.* Vol. I, *Poblacion. Trabajo-Costo de la vida. Poder de compra de la moneda.*

*Produccion e industrias nacionales.* (Buenos-Aires. 1920. Pp. xii, 342.)

CHEYNEY, E. P. *An introduction to the industrial and social history of England.* Revised edition. (New York: Macmillan. 1920. Pp. xii, 386.)

COCHEU, T. *Pirates of finance; a plain story for plain people.* (Brooklyn, N. Y.: Author, 143 Penn St. 1920. Pp. 72.)

COLLAR, G. *An industrial and social history of England.* (New York: Pitman. 1920. Pp. 305. \$1.30.)

COMERFORD, F. *The new world.* (New York: Appleton. 1920. Pp. 364. \$2.)

CRANE, T. F. *Italian social customs of the sixteenth century, and their influence on the literature of Europe.* (New Haven: Yale Univ. Press. 1920. Pp. xv, 689.)

CUMMING, C. K. and PETTIT, W. W. *Russian-American relations: March, 1917-March, 1920. Compiled at the request of the League of Free Nations Association.* (New York: Harcourt, Brace & Howe. 1920. Pp. xxviii, 375.)

DANIELS, G. W. *The early English cotton industry.* (New York: Longmans. 1920. Pp. xxxi, 214. \$3.25.)

A study based upon original material, including the accounts and letter books of a manufacturing firm dating back to the end of the eighteenth century. The earlier history is carefully investigated with ample footnotes to sources. The final chapters contain some unpublished letters of Samuel Crompton.

DENIS, P. *La République Argentine. La mise en valeur du pays.* (Paris: Colin. 1920.)

DU PONT, B. G. *E. I. Du Pont de Nemours and company, a history, 1802-1902.* (Boston: Houghton Mifflin. 1920. Pp. 196. \$3.)

ECKEL, E. C. *Coal, iron, and war.* (New York: Holt. 1920. Pp. 375. \$3.)

FISCHER, J. *Tirols Getreidepolitik von 1527 bis 1601.* (Innsbruck: Wagnersche Universitätsbuchdruckerei. 1920. Pp. 127.)

FURNISS, E. S. *The position of the laborer in a system of nationalism; a study in the labor theories of the later English mercantilists.* (Boston: Houghton Mifflin. 1920. Pp. 260. \$2.)

GARBOTZ, G. *Vereinlichung in der Industrie.* (Munich: R. Oldenbourg. 1920. Pp. vi, 218. 9 M.)

GILLESPIE, J. E. *The influence of oversea expansion on England to 1700.* Columbia University studies in history, economics, and public law, vol. XCL, no. 1. (New York: Longmans, Green. 1920. Pp. 367. \$3.)

Chapters 4, 5, 6 deal with commerce, industry and finance respectively.

HAINISCH, M. *Wirtschaftliche Verhältnisse Deutsch-Oesterreichs*. Schriften des Vereins für Sozialpolitik, 158. (Munich: Duncker & Humblot. 1919. Pp. 171. 7.20 M.)

JANICKI, S. *Industrial reconstruction in Poland*. (London: Polish Press Bureau. 1920. Pp. 32.)

JOHNSON, I. A. *The Michigan fur trade*. Michigan historical publications, university series, vol. 5. (Lansing: Mich. Hist. Comm. 1919. Pp. xii, 201.)

HUTH, W. *Die wirtschaftlichen Kräfte Deutsch-Oesterreichs und sein Anschluss an das Deutsche Reich*. (Berlin: Siemenroth. 1920. Pp. 119. 5 M.)

KAHN, O. H. *Our economic and other problems. A financier's point of view*. (New York: Doran. 1920. Pp. 420.)

A collection of articles and addresses among which are a sketch of the characteristics of Mr. Harriman, Strangling the Railroads, High Finance, the New York Stock Exchange, Two Years of Faulty Taxation, and Roosevelt and Business.

KAPLUN-KOGAN, W. W. *Russisches Wirtschaftsleben seit der Herrschaft der Bolschewiki*. (Leipzig: Teubner. 1919. Pp. xii, 266. 5 M.)

KREINER, K. *Wirtschaftsleben im Bayrisch-Böhmischen Waldgebiete*. (Leipzig: A Deichert. 1919. Pp. 144.)

LASKI, H. J. *Political thought in England from Locke to Bentham*. (New York: Holt. 1920. Pp. 323. 90c.)

LOVETT, W. *Life and struggles of William Lovett in his pursuit of bread, knowledge, and freedom, with some short account of the different associations he belonged to and of the opinions he entertained*. With an introduction by R. H. TAWNEY. Vols. I and II. (New York: Alfred A. Knopf. 1920. Pp. xxxii, 246; 482. \$1.50 each.)

A reprint of Lovett's autobiography, first published in 1876, of interest in the early history of the labor movement in England and of the Chartist movement. Mr. Tawney's introduction covers 25 pages.

MCBRIDE, I. *Barbarous soviet Russia*. (New York: T. Seltzer. 1920. Pp. 276.)

MATSCHOSS, C. *Ein Jahrhundert Deutscher Maschinenbau, 1819-1919*. (Berlin: Springer. 1919. Pp. 271.)

OSGOOD, E. L. *History of industry for high school use*. (Boston: Ginn. 1920.)

OWEN, R. *The life of Robert Owen by himself*. Economic reprints. (New York: Knopf. 1920. Pp. 352. \$1.50.)

Reprint of Owen's autobiography which appeared in 1857.

- PENTY, A. J. *A guildsman's interpretation of history*. (London: Allen & Unwin. 1920. Pp. 328. 12s. 6d.)
- POGLIANI, A. *The financial, industrial, and political situation in Italy*. (New York: Equitable Trust Co. 1920.)
- POOLEY, A. M. *Japan's foreign policies*. (New York: Dodd, Mead. 1920. Pp. 202. \$4.)
- PRATO, G. *Fatti e dottrine economiche alla vigilia del 1848. L'associazione agraria subalpina e Camillo Cavour*. (Torino: S. Giuseppe degli Artigianelli. 1920. Pp. 352.)
- REEVE, S. E. *Modern economic tendencies*. (New York: Dutton. 1920.)
- RENARD, G. and WEULERSSE, G. *Le travail dans l'Europe moderne*. (Paris: Alcan. 1920. Pp. 524. 12 frs.)
- As in other volumes of this series (*Histoire Universelle du Travail*) which have already appeared the relations of "labor" are followed far afield, so that the book is substantially a general economic history, treating not merely production in the stricter sense of agriculture and manufactures but also internal and foreign trade, with some reflections on social organizations and public policy. The value of the book to American students lies in the fact that it covers in a work of moderate compass the economic history in the sixteenth, seventeenth, and eighteenth centuries not only of England and France, to which countries about half the work is given; but also of the other countries of Europe. The authors display the national skill in the arts of construction and exposition, and have performed a useful service in their work. C. D.
- ROWE, L. S. *Early effects of the war upon the finance, commerce, and industry of Peru*. Carnegie Endowment for International Peace. Division of Economics and History. Preliminary economic studies of the war, no. 17. (New York: Oxford Univ. Press. 1920. Pp. v, 60.)
- RUSSELL, C. E. *The story of the Non-partisan League*. (New York: Harper. 1920. Pp. 332. \$2.)
- RUSSELL, G. W. *The economics of Ireland and the policy of the British government*. The Freeman pamphlets. (New York: Huebsch. 1920. Pp. 32. 25c.)
- SCHMIDT-KLUGKIST, W. *Argentinien in geographischer, geschichtlicher und wirtschaftlicher Beziehung*. Parts II and III. Second, revised and enlarged edition. (Hannover: Hahn. 1919. Pp. 397.)
- SCHMIDT, P. H. *Die schweizerischen Industrien im internationalen Konkurrenzkampf*. (Zurich: Art Inst. Orell Füssli. 1920. Pp. viii, 214.)
- SMITH, L. B. AND OTHERS. *The economic position of Argentina during the war*. Miscellaneous series, 88. (Washington: U. S. Bureau of Foreign and Domestic Commerce. 1920. Pp. 140.)

SOMBART, W. *Die deutsche Volkswirtschaft im 19. Jahrhundert und im Anfang des 20. Jahrhunderts.* (Berlin: Bondi. 1919. Pp. xvi, 532.)

STREIT, C. K. *Where iron is, there is the fatherland!* The Freeman pamphlets. (New York: Huebsch. 1920. Pp. 52. 50c.)

Discusses the problems involved in the ownership of the Briey basin.

TERHUNE, A. P. *The industrial history of England.* (Boston: Houghton Mifflin. 1920. \$5.)

WALLAS, G. *The life of Francis Place, 1771-1854.* (New York: Knopf. Pp. 415. \$3.50.)

WILBUSCHEWITSCH, N. *The industrial development of Palestine.* Translated by Eden and Cedar Paul. (New York: Zionist Organization of America. 1920. Pp. 54. 60c.)

*Constitutional convention bulletins.* (Springfield, Ill.: Legislative Reference Bureau. 1920. Pp. 1224.)

Contains bulletins on state and local finance, eminent domain, and excess condemnation, farm tenancy and rural credits, and social and economic problems.

*Dominions and foreign trade and economic conditions. 1. Reports of the Department of Overseas Trade.* (London: H. M. Stationery Office. 1920. 3s.)

*The economic development of the Argentine Republic in the last fifty years.* (Buenos Aires: E. Tornquist & Co. 1919. Pp. 328.)

*A message from Mexico.* (New York: Am. Exchange Nat. Bank. 1920. Pp. 19.)

### Agriculture, Mining, Forestry, and Fisheries

*Principles of Agricultural Economics.* By HENRY C. TAYLOR. (New York: Macmillan Company. 1919. Pp. x, 439. \$2.50.)

It is fifteen years since the author's little book, entitled *An Introduction to the Study of Agricultural Economics*, appeared. Immature and incomplete as it is, it marked the starting point for class discussions in agricultural economics in several American colleges and universities. Fairchild's *Rural Wealth and Welfare*, published earlier, is more ambitious, and Carver's *Rural Economics* much more readable and thought-provoking, but Taylor's *Introduction* has held its place as a class-room text to this time.

The new book will have a cordial reception in college circles, for a more comprehensive and consistently written text than any English text now in use has been much needed. We may not in-